

Timmins Chamber of Commerce Chambre de commerce de Timmins

Thursday, August 24, 2006

The Honourable Tony Clement
Minister of FedNor
Minister of Health
235 Queen St., 1st Floor
Suite 141F
Ottawa ON
K1A 0H5

Dear Minister Clement:

The Timmins Chamber of Commerce recognizes the importance of government-lead programs that serve to encourage economic growth, development and diversification. FedNor is one such initiative for Northern Ontario.

The Chamber Board is delighted to learn of the federal government's renewed five-year funding commitment to FedNor's Northern Ontario Development Program. The Northern Ontario Development Program and the Community Futures Development Corporation are two FedNor initiatives on which many businesses in Northern and rural Ontario are dependent. These funding and assistance channels allow Northern businesses to access otherwise unattainable growth and innovation opportunities, thereby growing and strengthening the Northern Ontario economy and sharpening Northern Ontario's competitive edge. The CFDC's offer a unique option to Northern businesses by offering equity investments into businesses through preferred shares, and we encourage FedNor to continue this program.

The Chamber Board applauds FedNor's renewed commitment to economic development in Northern Ontario and encourages FedNor's continued support for Northern Ontario initiatives through partnerships and funding grants. In supporting FedNor, the federal government is investing in the economic viability and sustainability of Northern Ontario.

Sincerely,



Ken Petersen
2006-2007 President
Timmins Chamber of Commerce

www.timminschamber.on.ca
Get Connected...

P.O. Box 985
Timmins, ON
P4N 7H6

(705) 360-1900

(705) 360-1193

krobson@timminschamber.on.ca

www.timminschamber.on.ca

